

**REGISTERED COMPANY NUMBER: 07647089 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1143433**

**Report of the Trustees and  
Financial Statements for the Year Ended 31st March 2019  
for  
The Frederick Ashton Foundation**

Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**The Frederick Ashton Foundation**

**Contents of the Financial Statements  
for the Year Ended 31st March 2019**

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## **The Frederick Ashton Foundation**

### **Report of the Trustees for the Year Ended 31st March 2019**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the Foundation are to utilise the legacy of the distinguished English choreographer, the late Sir Frederick Ashton, to advance the education of the public in and the appreciation and performance of the art of ballet and its allied arts in the United Kingdom and throughout the world, and for the public benefit to pursue a broad range of activities and programmes, including ballet reconstructions and revivals, publications, and lectures and videos, and to promote research in all aspects of the subject and to publish the useful results.

##### **Public Benefit**

The trustees have noted the principles of Public Benefit, as defined by the Charity Commission, and believe, having regard to the Charity Commission's guidance, that The Frederick Ashton Foundation meets the requirements of Public Benefit.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

#### Ashton masterclasses

The Foundation's Ashton masterclasses of recreated, rarely-performed and revisited works continue, introduced by Jane Pritchard, Curator of Dance at the V&A, and featuring dancers of The Royal Ballet. They are open to the public to give an insight into how works are taught and rehearsed and into the relationship between teacher, dancer, notator and pianist, and to promote interest in Frederick Ashton and in ballet as an art form. They also enable notation scores to be updated - or written if none exists - and the work in focus to be seen, in many cases for the first time in a considerable number of years.

In 2018-19, the works chosen were selected from the current Ashton repertory. In November 2018, Carlos Acosta taught and coached Luca Acri in the Act I solo from *La Fille mal gardée* and Marcelino Sambé in the opening sequences of *Rhapsody*. In February 2019 Lesley Collier and Wayne Sleep coached Isabella Gasparini and Luca Acri respectively in the Dorabella and G.R.S. solos from *Enigma Variations*. I am grateful not only to those who participated, but also to the copyright holders for granting permission for these items to be included in our Ashton Revisited masterclasses.

#### Ashton Repetiteurs

Giving the opportunity through the Foundation's shadowing scheme for a new generation of repetiteurs to shadow existing Ashton repetiteurs - and thus acquire the necessary knowledge and understanding of Ashton's choreography to teach, rehearse and stage his ballets in the future - is fundamental to our objective to ensure that Frederick Ashton's legacy lives on. I am therefore delighted and most grateful that newly-appointed Trustee Lynn Wallis has generously agreed to mentor those on the scheme.

Since joining the scheme last year, Isabel McMeekan, previously a First Soloist with the Royal Ballet and founder of Everybody Ballet, has shadowed Christopher Carr as he rehearsed and staged *Les Patineurs* and *The Two Pigeons* for the Royal Ballet in December 2018 and January 2019 respectively. Isabel will also be shadowing Lynn when the latter stages *Monotones* for the Royal Ballet in the Linbury Theatre in October 2019, and assisting Lynn in a *Tribute to Frederick Ashton* which is being presented in Ecuador in October 2019 (see below).

#### Frederick Ashton Lecture

As another initiative in its mission to keep the legacy of Frederick Ashton alive, the Foundation established a lecture series - the Frederick Ashton Lectures - the purpose of which is to honour the memory of Sir Frederick Ashton and advance public understanding and debate about the arts.

Ashton's understanding of the human condition, his knowledge of historic style and the influences of artists with whom he collaborated, fed his genius. He was inspired when creating his ballets not just by music and movement but by a range of interests, including the visual arts, architecture, design, literature and poetry, and thus it is the intention of the Trustees that the subject matter of each lecture will be selected from the arts in their widest sense and the speaker will be an eminent member of the arts community.

Presented by the Frederick Ashton Foundation in association with the Wallace Collection, the inaugural Frederick Ashton Lecture took place on 26 June 2019 at Hertford House, Manchester Square, W1 when Sir Nicholas Hytner, former director of the National Theatre and co-founder and director of the Bridge Theatre delivered a lecture in front of a distinguished invited audience and the general public titled "We must leave the killing out", focusing on how to keep the classics alive. I am hugely grateful to Sir Nicholas for giving such a fascinating and thought-provoking lecture, and also to our executive director Christopher Nourse for coming up with the idea in the first place of such a lecture series, and choice of speaker.

#### Les Patineurs

*Les Patineurs* continues to be one of the most popular of Ashton's ballets to be staged worldwide. During the year under review the Foundation issued licences for The Sarasota Ballet in Florida and Ballet Arizona in Phoenix, Arizona to perform the work. Future performances in 2019 are anticipated in Tokyo and Perm, and there are a number of other enquiries from international companies.

## The Frederick Ashton Foundation

### Report of the Trustees for the Year Ended 31st March 2019

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

###### *Tribute to Frederick Ashton*

With the support of the Foundation, the En-Avant Junior Dance Company in Guayaquil, Ecuador is presenting a series of Ashton *divertissements* in a programme in October 2019 which pays homage to the choreographer, who was born in Guayaquil in 1904. Extracts from *Les Patineurs* and *Valses nobles et sentimentales* together with the 'Fonteyn solo' from *The Wise Virgins* and the Tango from *Façade* make up the Tribute, which is to be introduced by Trustee Lynn Wallis. Lynn, assisted by Isabel McMeekan, is teaching and staging the *divertissements*. I am grateful to the copyright holders of these works for agreeing to their inclusion in the programme.

##### Acknowledgements

Now in their eighth year supporting the Foundation, thanks must be given first and foremost to Lindsay and Sarah Tomlinson who, through annual funding from their Tomlinson Family Trust, ensure that all governance and management costs are met each year. My Trustees join me in thanking them most sincerely for their wonderful support.

On behalf of the Trustees, I also thank the Wallace Collection for their collaboration and support of the first Frederick Ashton Lecture, and look forward to a continuing relationship with the Museum.

I would also like to record the Foundation's thanks to our other donors and supporters for their generous donations in aid of the Foundation's activities.

The Foundation's Trustees meet regularly to review activities and financial performance, and to agree strategy for the future. They are aware that the responsibilities of a charity's Board of Trustees are significant and to that end aim to fulfil them to the best of their abilities to ensure the ongoing viability of the Foundation.

I therefore thank wholeheartedly all my colleagues on the Board for their advice and guidance, particularly Jeanetta Laurence, who is a co-founder of the Foundation and the inspiration behind the current highly successful Ashton Rediscovered and Revisited masterclasses; Kevin O'Hare for his unfailing support of all Foundation matters, not least in releasing Royal Ballet dancers for our masterclasses; Lynn Wallis, for taking on the task of mentoring the latest participant in our shadowing scheme; and co-founder and executive director Christopher Nourse for the quiet and strategic way in which he so effectively directs and manages our affairs. Finally, all of us warmly congratulate Kevin O'Hare on his CBE, awarded in the 2018 Birthday Honours.

#### FINANCIAL REVIEW

##### Reserves policy

The reserve fund stands at £20,000, to be used in the event that the Foundation needs time to seek core funding or be wound up.

##### Incoming and Outgoing Resources and Net Movement in Funds

The Statement of Financial Activities for the period ended 31 March 2019 is set out on page 7 of the financial statements.

There was a surplus of unrestricted funds carried forward for the period of £55,149, which includes intangible fixed assets of £41,480 represented by the Daphnis and Chloe copyright.

There was a surplus of restricted funds carried forward for the period of £nil.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Foundation is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Frederick Ashton Foundation was incorporated as a private company limited by guarantee at Companies House on 25 May 2011 and registered as a charity by the Charity Commission on 18 August 2011.

##### Recruitment and appointment of new trustees

The responsibility for the identification and appointment of new trustees lies with the existing trustees.

## **The Frederick Ashton Foundation**

### **Report of the Trustees for the Year Ended 31st March 2019**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

Overall management of the Foundation is vested in a board of trustees who are also the directors of the company. The Foundation employs a part-time executive director. The Foundation's Memorandum and Articles of Association provide no maximum number of directors (trustees).

##### **Induction and training of new trustees**

The chairman of the trustees and executive director are responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities generally, the Foundation's governing documents, and history and philosophical approach of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07647089 (England and Wales)

##### **Registered Charity number**

1143433

##### **Registered office**

7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

##### **Trustees**

David Bintley CBE  
Felicity Clark  
Tony Dyson  
Jeanetta Laurence OBE  
Dame Monica Mason DBE  
Kevin O'Hare CBE  
Kristina Rogge  
Anthony Russell-Roberts CBE  
Lynn Wallis OBE

Chairman

##### **Company Secretary**

Christopher Nourse

##### **Independent examiner**

A C Kensett FMAAT FCCA  
Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

##### **Bankers**

National Westminster Bank Plc  
34 Henrietta Street  
Covent Garden  
London  
WC2E 8NN

**The Frederick Ashton Foundation**

**Report of the Trustees  
for the Year Ended 31st March 2019**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Investment advisors**

CCLA Investment Management Limited  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Patrons**

The Lady Sarah Chatto	Vice-President, The Royal Ballet
Lord Hall of Birkenhead CBE	Chief Executive, Royal Opera House 2003-2013
Lindsay Tomlinson OBE and Sarah Tomlinson	Founding Sponsors

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 October 2019 and signed on its behalf by:

*Tony Dyson, Chairman*

.....  
Tony Dyson - Trustee

**Independent Examiner's Report to the Trustees of  
The Frederick Ashton Foundation**

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**Independent examiner's report to the trustees of The Frederick Ashton Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*A C Kensett*

A C Kensett FMAAT FCCA  
Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

Date: 4/12/2019



**The Frederick Ashton Foundation**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31st March 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		54,543	-	55,543	143,241
<b>Charitable activities</b>					
Advancing education and appreciation of the art of ballet		<u>22,747</u>	<u>-</u>	<u>21,747</u>	<u>-</u>
<b>Total</b>		77,290	-	77,290	143,241
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Advancing education and appreciation of the art of ballet	2	<u>39,974</u>	<u>-</u>	<u>39,974</u>	<u>41,511</u>
<b>Total</b>		39,974	-	39,974	41,511
Net gains/(losses) on investments		<u>17,833</u>	<u>-</u>	<u>17,833</u>	<u>-</u>
<b>NET INCOME</b>		55,149	-	55,149	101,730
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>227,203</u>	<u>-</u>	<u>227,203</u>	<u>125,473</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>282,352</u></u>	<u><u>-</u></u>	<u><u>282,352</u></u>	<u><u>227,203</u></u>

The notes form part of these financial statements

The Frederick Ashton Foundation

Balance Sheet  
At 31st March 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	6	41,480	-	41,480	42,544
Investments	7	<u>192,833</u>	<u>-</u>	<u>192,833</u>	<u>150,000</u>
		234,313	-	234,313	192,544
<b>CURRENT ASSETS</b>					
Debtors	8	2,564	-	2,564	2,564
Cash at bank		<u>47,155</u>	<u>-</u>	<u>47,155</u>	<u>33,775</u>
		49,719	-	49,719	36,339
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,680)	-	(1,680)	(1,680)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>48,039</u>	<u>-</u>	<u>48,039</u>	<u>34,659</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>282,352</u>	<u>-</u>	<u>282,352</u>	<u>227,203</u>
<b>NET ASSETS</b>		<u><u>282,352</u></u>	<u><u>-</u></u>	<u><u>282,352</u></u>	<u><u>227,203</u></u>
<b>FUNDS</b>					
Unrestricted funds	10			282,352	227,203
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u><u>282,352</u></u>	<u><u>227,203</u></u>

The notes form part of these financial statements

**The Frederick Ashton Foundation**

**Balance Sheet - continued**  
**At 31st March 2019**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 30 October 2019 and were signed on its behalf by:

*Tony Dyson, Chairman*

.....  
Tony Dyson -Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Charitable activities**

This includes all expenditure directly related to the objects of the Foundation.

### **Governance costs**

Governance costs include those incurred in the governance of the Foundation and its assets and are primarily associated with statutory requirements.

### **Intangible assets**

Copyrights represent costs incurred by the Foundation to acquire the rights to Ashton ballets. These artistic rights will expire in 2058, 70 years after the death of Frederick Ashton, and are therefore being amortised on that basis.

### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 3)	Totals
	£	£	£
Advancing education and appreciation of the art of ballet	<u>27,912</u>	<u>12,062</u>	<u>39,974</u>

3. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Advancing education and appreciation of the art of ballet	<u>10,238</u>	<u>1,824</u>	<u>12,062</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Copyrights amortisation	<u>1,064</u>	<u>1,064</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

6. INTANGIBLE FIXED ASSETS

	Copyrights £
<b>COST</b>	
At 1st April 2018	<u>46,800</u>
<b>AMORTISATION</b>	
At 1st April 2018	4,256
Charge for year	<u>1,064</u>
At 31st March 2019	<u>5,320</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>41,480</u>
At 31st March 2018	<u>42,544</u>

**The Frederick Ashton Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019**

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2018	150,000
Additions	25,000
Revaluations	<u>17,833</u>
At 31st March 2019	<u>192,833</u>
 <b>NET BOOK VALUE</b>	
At 31st March 2019	<u>192,833</u>
At 31st March 2018	<u>150,000</u>

There were no investment assets outside the UK.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>2,564</u>	<u>2,564</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Accruals and deferred income	<u>1,680</u>	<u>1,680</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	227,203	55,149	282,352
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>227,203</u>	<u>55,149</u>	<u>282,352</u>

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	77,290	(39,974)	17,833	55,149
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>77,290</u>	<u>(39,974)</u>	<u>17,833</u>	<u>55,149</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	124,840	102,363	227,203
<b>Restricted Funds</b>			
Website development fund	633	(633)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>125,473</u>	<u>101,730</u>	<u>227,203</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	143,241	(40,878)	102,363
<b>Restricted funds</b>			
Website development fund	-	(633)	(633)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>143,241</u>	<u>(41,511)</u>	<u>101,730</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	124,840	157,512	282,352
<b>Restricted funds</b>			
Website development fund	633	(633)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>125,473</u>	<u>156,879</u>	<u>282,352</u>

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	220,531	(80,852)	17,833	157,512
<b>Restricted funds</b>				
Website development fund	-	(633)	-	(633)
<b>TOTAL FUNDS</b>	<u>220,531</u>	<u>(81,485)</u>	<u>17,833</u>	<u>156,879</u>

**Restricted funds**

The website development fund is in respect of sponsorship received towards the costs of developing and running the Charity's website.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2019.



**The Frederick Ashton Foundation**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2019**

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	2019	2018
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	29,542	25,745
Gift aid	-	2,384
Legacies	1	90,112
Grants	<u>25,000</u>	<u>25,000</u>
	54,543	143,241
<b>Charitable activities</b>		
Ballet licence fees	<u>22,747</u>	<u>-</u>
<b>Total incoming resources</b>	77,290	143,241
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	715	715
Postage and stationery	31	369
Advertising	4,163	3,702
Event Costs	20,888	22,301
Website development	1,051	2,121
Travel	-	18
Amortisation of intangible fixed assets	<u>1,064</u>	<u>1,064</u>
	27,912	30,290
<b>Support costs</b>		
<b>Management</b>		
Administration	10,238	9,500
<b>Finance</b>		
Bank charges	-	25
<b>Governance costs</b>		
Accountancy fees	<u>1,824</u>	<u>1,696</u>
<b>Total resources expended</b>	39,974	41,511
	<u>          </u>	<u>          </u>
<b>Net income</b>	<u><u>37,316</u></u>	<u><u>101,730</u></u>