

**REGISTERED COMPANY NUMBER: 7647089 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1143433**

**Report of the Trustees and  
Financial Statements for the Year Ended 31st March 2018  
for  
The Frederick Ashton Foundation**

Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**The Frederick Ashton Foundation**

**Contents of the Financial Statements  
for the Year Ended 31st March 2018**

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## **The Frederick Ashton Foundation**

### **Report of the Trustees for the Year Ended 31st March 2018**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the Foundation are to utilise the legacy of the distinguished English choreographer, the late Sir Frederick Ashton, to advance the education of the public in and the appreciation and performance of the art of ballet and its allied arts in the United Kingdom and throughout the world, and for the public benefit to pursue a broad range of activities and programmes, including ballet reconstructions and revivals, publications, and lectures and videos, and to promote research in all aspects of the subject and to publish the useful results.

##### **Public Benefit**

The trustees have noted the principles of Public Benefit, as defined by the Charity Commission, and believe, having regard to the Charity Commission's guidance, that The Frederick Ashton Foundation meets the requirements of Public Benefit.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

#### Ashton masterclasses

The Foundation has continued to present a series of Ashton Rediscovered masterclasses given by the original casts of rarely-performed works by Frederick Ashton and introduced by Jane Pritchard, Curator of Dance at the V&A. These masterclasses, open to the public, featured dancers of The Royal Ballet and were filmed for research and educational purposes, the videos being available for all to view on our website.

In November 2017 Anthony Dowell coached William Bracewell and Anna Rose O'Sullivan in Ashton's *Le Rossignol* (1981) whilst in February 2018 Monica Mason coached Mica Bradbury, Leticia Dias, Leo Dixon and Calvin Richardson in Ashton's *Spanish Dance from Swan Lake Act II* (1963) and Isabella Gasparini in Ashton's *Fairy of Joy* solo from the Prologue to *The Sleeping Beauty* (1968). My sincere thanks go to all who participated or who were involved in one way or another, including those not present but whose preparatory work enabled the masterclasses to take place.

The purpose of the Ashton Rediscovered masterclasses is fivefold: to revive rarely-performed Ashton works whilst original casts were still available to oversee their teaching and coaching; to update the notation scores, or create a score if none existed; to enable a filmed record of the masterclasses to be made for archival purposes; to thus make it practical for the works revived to have future performances; and finally to offer the public the opportunity to observe how these rare works were revived and to stimulate interest in Frederick Ashton's work and in the art form of ballet.

In 2018-19, the emphasis will change as Ashton Rediscovered becomes Ashton Revisited. The works chosen for this series of masterclasses will be selected from the current Ashton repertory and the masterclasses will be led by leading cast members. In November 2018, Carlos Acosta will teach and coach extracts from *La Fille mal gardée* and *Rhapsody*, and in February 2019 Lesley Collier and Wayne Sleep will coach solos from *Enigma Variations*. I am grateful to the copyright holders for granting permission for these items to be included in our Ashton Revisited masterclasses.

#### Ashton Repetiteurs

The Foundation's shadowing scheme, kick-started by generous support from Christopher Gorman-Evans and Madeleine Plaut, lies at the heart of the Foundation's principal objective to prosper the legacy of Frederick Ashton and his ballets: providing opportunities for a new generation of repetiteurs to shadow current Ashton repetiteurs, thereby enabling them to themselves become Ashton repetiteurs, skilled to teach, coach and stage the ballets of Frederick Ashton.

Identifying candidates with the right background, knowledge and disposition is not easy but in addition to Ricardo Cervera (Ballet Master and former First Soloist at the Royal Ballet) and Jonathan Payn (First Soloist at Birmingham Royal Ballet), I am pleased to be able to report that in 2018 Isabel McMeekan, a former First Soloist with The Royal Ballet and subsequently the founder of Everybody Ballet, joined the scheme and in the 2018-19 Season will be shadowing Christopher Carr as he mounts *Les Patineurs* and *The Two Pigeons* at the Royal Opera House.

#### Les Patineurs

As copyright holder, and following the agreement of a licence for K Ballet, Tokyo to perform the ballet in March 2017, the Foundation has agreed a licence for The Sarasota Ballet to perform *Les Patineurs* in December 2018.

#### Fundraising evening

In September 2017, the Foundation held a fundraising evening, *Frederick Ashton - The Living Legacy*, at the home of John and Dorothy Ind in Chelsea. Sir Anthony Dowell and Kevin O'Hare, former and current Directors of The Royal Ballet, with the assistance of Royal Ballet Principals Francesca Hayward and Alexander Campbell, discussed the responsibilities associated with owning an Ashton ballet and the role of the Foundation. Vintage black and white general rehearsal film footage of Dowell dancing the *Troyte* solo from *Enigma Variations* and of Antoinette Sibley and Anthony Dowell dancing the *pas de deux* from *The Dream* were also shown.

The Foundation is hugely grateful to the artists involved, to John and Dorothy Ind for so generously allowing their home to be used for this event, and for providing additional support, and to those who subsequently donated so generously, in particular Richard and Jennie Cunis, Sir Simon Robey and Kristina Rogge.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

#### Board of Trustees

Lynn Wallis OBE was appointed a Trustee in March 2018, followed by the appointment of Kristina Rogge as a Trustee in June 2018. Lynn brings a wealth of experience to the Board, with her long association with the Royal Ballet and Royal Ballet School, her extensive management and international experience as Artistic Director of the Royal Academy of Dance and her considerable experience in staging many of Frederick Ashton's ballets. Similarly, Kristina's passion for dance, and in particular for Ashton's ballets, together with her wide fundraising experience, including with the Cecchetti Society Trust (which supports the legacy of one of Frederick Ashton's key influences Enrico Cecchetti) and the Royal Opera House, ensures that she also will make a significant contribution to the Foundation's activities. I am delighted to welcome them both to the Board of Trustees.

#### Acknowledgements

For the seventh year running the Tomlinson Family Trust has supported the Foundation, their annual funding ensuring that all governance and administration costs are covered. In addition Lindsay and Sarah Tomlinson have been enthusiastic in their support of our various activities. On behalf of the Trustees, I thank them most sincerely for their exceptional generosity.

I would also like to record the Foundation's thanks to our other donors and supporters for their generous donations in aid of the Foundation's activities.

The Foundation's Trustees meet regularly to review activities and financial performance, and to agree strategy for the future. I thank my colleagues on the Board for their advice and guidance, particularly Jeanetta Laurence, who with me is a founding director of the Foundation and is the inspiration for the current highly successful Ashton Rediscovered and Ashton Revisited series of masterclasses, and Christopher Nourse, also a co-founder of the Foundation and its executive director, for his direction and management of our affairs.

## FINANCIAL REVIEW

### Reserves policy

Free reserves at 31 March 2018 stood at £184,659. The trustees are satisfied that the level of reserves is sufficient to fulfil the obligations of the charity.

### Incoming and Outgoing Resources and Net Movement in Funds

The Statement of Financial Activities for the period ended 31 March 2018 is set out on page 7 of the financial statements.

There was a surplus of unrestricted funds carried forward for the period of £227,203, which includes intangible fixed assets of £42,544 represented by the Daphnis and Chloe copyright.

There was a surplus of restricted funds carried forward for the period of £nil.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The Foundation is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Frederick Ashton Foundation was incorporated as a private company limited by guarantee at Companies House on 25 May 2011 and registered as a charity by the Charity Commission on 18 August 2011.

### Recruitment and appointment of new trustees

The responsibility for the identification and appointment of new trustees lies with the existing trustees.

### Organisational structure

Overall management of the Foundation is vested in a board of trustees who are also the directors of the company. The Foundation employs a part-time executive director. The Foundation's Memorandum and Articles of Association provide no maximum number of directors (trustees).

**The Frederick Ashton Foundation**

**Report of the Trustees  
for the Year Ended 31st March 2018**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

The chairman of the trustees and executive director are responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities generally, the Foundation's governing documents, and history and philosophical approach of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

7647089 (England and Wales)

**Registered Charity number**

1143433

**Registered office**

7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**Trustees**

David Bintley CBE

Felicity Clark

Tony Dyson

Chairman

Jeanetta Laurence OBE

Dame Monica Mason DBE

Kevin O'Hare CBE

Anthony Russell-Roberts CBE

Lynn Wallis OBE

- appointed 8.3.18

Kristina Rogge

- appointed 20.6.18

**Company Secretary**

Christopher Nourse

**Independent examiner**

A C Kensett FMAAT FCCA

Sheen Stickland

Chartered Accountants

7 East Pallant

Chichester

West Sussex

PO19 1TR

**Bankers**

National Westminster Bank Plc

34 Henrietta Street

Covent Garden

London

WC2E 8NN

**Patrons**

The Lady Sarah Chatto

Vice-President, The Royal Ballet

Lord Hall of Birkenhead CBE

Chief Executive, Royal Opera House 2003-2013

Lindsay Tomlinson OBE and

Sarah Tomlinson

Founding Sponsors

The Frederick Ashton Foundation

Report of the Trustees  
for the Year Ended 31st March 2018

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 December 2018 and signed on its behalf by:



.....  
Tony Dyson - Trustee

**Independent Examiner's Report to the Trustees of  
The Frederick Ashton Foundation**

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**Independent examiner's report to the trustees of The Frederick Ashton Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*A C Kensett*

A C Kensett FMAAT FCCA  
Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

Date: ..... 21/2/2018 .....



The Frederick Ashton Foundation

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31st March 2018

|   | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2018<br>Total<br>funds<br>£ | 2017<br>Total<br>funds<br>£ |
|---|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                         |       |                           |                          |                             |                             |
| Donations and legacies                                    |       | 143,241                   | -                        | 143,241                     | 48,168                      |
| <b>Charitable activities</b>                              |       |                           |                          |                             |                             |
| Advancing education and appreciation of the art of ballet |       | -                         | -                        | -                           | 27,000                      |
| <b>Total</b>  |       | <u>143,241</u>            | <u>-</u>                 | <u>143,241</u>              | <u>75,168</u>               |
| <br><b>EXPENDITURE ON</b>                                 |       |                           |                          |                             |                             |
| <b>Charitable activities</b>                              | 2     |                           |                          |                             |                             |
| Advancing education and appreciation of the art of ballet |       | 40,878                    | 633                      | 41,511                      | 36,945                      |
| <b>NET INCOME/(EXPENDITURE)</b>                           |       | <u>102,363</u>            | <u>(633)</u>             | <u>101,730</u>              | <u>38,223</u>               |
| <br><b>RECONCILIATION OF FUNDS</b>                        |       |                           |                          |                             |                             |
| Total funds brought forward                               |       | 124,840                   | 633                      | 125,473                     | 87,250                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                        |       | <u><u>227,203</u></u>     | <u><u>-</u></u>          | <u><u>227,203</u></u>       | <u><u>125,473</u></u>       |

The notes form part of these financial statements

The Frederick Ashton Foundation

Balance Sheet  
At 31st March 2018

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2018<br>Total<br>funds<br>£ | 2017<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                             |                             |
| Intangible assets                            | 6     | 42,544                    | -                        | 42,544                      | 43,608                      |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
| Debtors                                      | 7     | 2,564                     | -                        | 2,564                       | 181                         |
| Cash at bank                                 |       | 183,775                   | -                        | 183,775                     | 83,364                      |
|  |       | <u>186,339</u>            | <u>-</u>                 | <u>186,339</u>              | <u>83,545</u>               |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due within one year          | 8     | (1,680)                   | -                        | (1,680)                     | (1,680)                     |
|  |       | <u>184,659</u>            | <u>-</u>                 | <u>184,659</u>              | <u>81,865</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                          |                             |                             |
|  |       | <u>184,659</u>            | <u>-</u>                 | <u>184,659</u>              | <u>81,865</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                          |                             |                             |
|  |       | <u>227,203</u>            | <u>-</u>                 | <u>227,203</u>              | <u>125,473</u>              |
| <b>NET ASSETS</b>                            |       |                           |                          |                             |                             |
|  |       | <u><u>227,203</u></u>     | <u><u>-</u></u>          | <u><u>227,203</u></u>       | <u><u>125,473</u></u>       |
| <b>FUNDS</b>                                 |       |                           |                          |                             |                             |
| Unrestricted funds                           | 9     |                           |                          | 227,203                     | 124,840                     |
| Restricted funds                             |       |                           |                          | -                           | 633                         |
| <b>TOTAL FUNDS</b>                           |       |                           |                          |                             |                             |
|  |       |                           |                          | <u><u>227,203</u></u>       | <u><u>125,473</u></u>       |

The notes form part of these financial statements

**The Frederick Ashton Foundation**

**Balance Sheet - continued**  
**At 31st March 2018**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

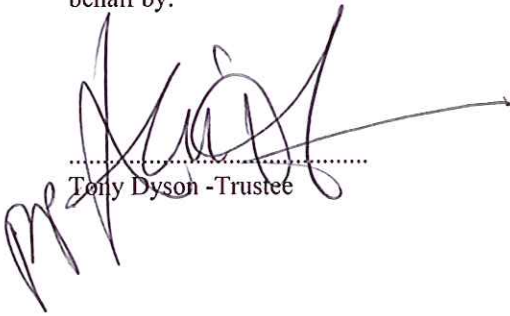
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 7 December 2018 and were signed on its behalf by:



.....  
Tony Dyson - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Charitable activities**

This includes all expenditure directly related to the objects of the Foundation.

### **Governance costs**

Governance costs include those incurred in the governance of the Foundation and its assets and are primarily associated with statutory requirements.

### **Intangible assets**

Copyrights represent costs incurred by the Foundation to acquire the rights to Ashton ballets. These artistic rights will expire in 2058, 70 years after the death of Frederick Ashton, and are therefore being amortised on that basis.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

|   | Direct costs<br>£ | Support costs<br>(See note 3)<br>£ | Totals<br>£   |
|---|-------------------|------------------------------------|---------------|
| Advancing education and appreciation of the art of ballet | <u>30,290</u>     | <u>11,221</u>                      | <u>41,511</u> |

3. SUPPORT COSTS

|   | Management<br>£ | Finance<br>£ | Governance<br>costs<br>£ | Totals<br>£   |
|---|-----------------|--------------|--------------------------|---------------|
| Advancing education and appreciation of the art of ballet | <u>9,500</u>    | <u>25</u>    | <u>1,696</u>             | <u>11,221</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                         | 2018<br>£    | 2017<br>£    |
|-------------------------|--------------|--------------|
| Copyrights amortisation | <u>1,064</u> | <u>1,064</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2018 nor for the year ended 31st March 2017.

6. INTANGIBLE FIXED ASSETS

|                       | Copyrights<br>£ |
|-----------------------|-----------------|
| <b>COST</b>           |                 |
| At 1st April 2017     | <u>46,800</u>   |
| <b>AMORTISATION</b>   |                 |
| At 1st April 2017     | 3,192           |
| Charge for year       | <u>1,064</u>    |
| At 31st March 2018    | <u>4,256</u>    |
| <b>NET BOOK VALUE</b> |                 |
| At 31st March 2018    | <u>42,544</u>   |
| At 31st March 2017    | <u>43,608</u>   |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2018<br>£    | 2017<br>£  |
|---------------|--------------|------------|
| Other debtors | <u>2,564</u> | <u>181</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2018<br>£    | 2017<br>£    |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>1,680</u> | <u>1,680</u> |

9. MOVEMENT IN FUNDS

|                           | At 1.4.17<br>£ | Net movement<br>in funds<br>£ | At 31.3.18<br>£ |
|---------------------------|----------------|-------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                               |                 |
| General fund              | 124,840        | 102,363                       | 227,203         |
| <b>Restricted funds</b>   |                |                               |                 |
| Website development fund  | 633            | (633)                         | -               |
| <b>TOTAL FUNDS</b>        | <u>125,473</u> | <u>101,730</u>                | <u>227,203</u>  |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 143,241                    | (40,878)                   | 102,363                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Website development fund  | -                          | (633)                      | (633)                     |
| <b>TOTAL FUNDS</b>        | <u>143,241</u>             | <u>(41,511)</u>            | <u>101,730</u>            |

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1.4.16<br>£ | Net movement<br>in funds<br>£ | At 31.3.17<br>£ |
|---------------------------|----------------|-------------------------------|-----------------|
| <b>Unrestricted Funds</b> |                |                               |                 |
| General fund              | 84,534         | 40,306                        | 124,840         |
| <b>Restricted Funds</b>   |                |                               |                 |
| Website development fund  | 2,716          | (2,083)                       | 633             |
| <b>TOTAL FUNDS</b>        | <u>87,250</u>  | <u>38,223</u>                 | <u>125,473</u>  |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 73,168                     | (32,862)                   | 40,306                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Blue Plaques              | 2,000                      | (2,000)                    | -                         |
| Website development fund  | -                          | (2,083)                    | (2,083)                   |
|                           | <u>2,000</u>               | <u>(4,083)</u>             | <u>(2,083)</u>            |
| <b>TOTAL FUNDS</b>        | <u>75,168</u>              | <u>(36,945)</u>            | <u>38,223</u>             |

**Restricted funds**

The website development fund is in respect of sponsorship received towards the costs of developing and running the Charity's website.

The Blue Plaques funds is in respect of a contribution towards English Heritage Blue Plaques costs.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2018.

The Frederick Ashton Foundation

Detailed Statement of Financial Activities  
for the Year Ended 31st March 2018

|                                 | 2018<br>£             | 2017<br>£            |
|---------------------------------|-----------------------|----------------------|
| <b>INCOME AND ENDOWMENTS</b>    |                       |                      |
| <b>Donations and legacies</b>   |                       |                      |
| Donations                       | 25,745                | 22,978               |
| Gift aid                        | 2,384                 | 190                  |
| Legacies                        | 90,112                | -                    |
| Grants                          | 25,000                | 25,000               |
|                                 | <u>143,241</u>        | <u>48,168</u>        |
| <b>Charitable activities</b>    |                       |                      |
| Ballet licence fees             | -                     | 27,000               |
|                                 | <u>-</u>              | <u>27,000</u>        |
| <b>Total incoming resources</b> | <b>143,241</b>        | <b>75,168</b>        |
| <b>EXPENDITURE</b>              |                       |                      |
| <b>Charitable activities</b>    |                       |                      |
| Insurance                       | 715                   | 669                  |
| Postage and stationery          | 369                   | 59                   |
| Advertising                     | 3,702                 | 219                  |
| Event Costs                     | 22,301                | 16,855               |
| Website development             | 2,121                 | 2,083                |
| Travel                          | 18                    | -                    |
| Amortisation of copyrights      | 1,064                 | 1,064                |
|                                 | <u>30,290</u>         | <u>20,949</u>        |
| <b>Support costs</b>            |                       |                      |
| <b>Management</b>               |                       |                      |
| Administration                  | 9,500                 | 12,500               |
| <b>Finance</b>                  |                       |                      |
| Bank charges                    | 25                    | -                    |
| <b>Governance costs</b>         |                       |                      |
| Accountancy fees                | 1,696                 | 1,696                |
| Professional fees               | -                     | 1,800                |
|                                 | <u>1,696</u>          | <u>3,496</u>         |
| <b>Total resources expended</b> | <b>41,511</b>         | <b>36,945</b>        |
| <b>Net income</b>               | <u><u>101,730</u></u> | <u><u>38,223</u></u> |